



## THE NEW YORK CITY COUNCIL

# Proclamation

*The New York City Council is proud to honor the New York Supreme Court Commercial Division for its invaluable service to our businesses community and to our national economy; and*

*WHEREAS: In an era when the economy is largely a reflection of globalization and international trade, New York City remains the center of the business universe. In such a competitive environment, businesses often choose to locate their headquarters where they have access to efficient, fair, and predictable resolution of their commercial disputes. New York owes much of its world-class status as an economic engine to its world-class court: the Commercial Division of the New York Supreme Court; and*

*WHEREAS: The Commercial Division is a critically important forum for addressing complex commercial disputes. Litigants all over the world look to the Commercial Division's expertise across the broad and complex expanse of commercial law to reach successful and efficient resolutions; and*

*WHEREAS: The Commercial Division is uniquely qualified to increase taxable revenue for the City of New York while stimulating job growth. It strengthens New York City's ability to attract and retain businesses, which add jobs, fuel demand for real property, and increase tax revenue. The tax revenues from local businesses also provide financial support for the New York State judicial system; and*

*WHEREAS: Local businesses rely on the Commercial Division for efficient, just resolution of complex commercial disputes, without which businesses would be less inclined to reside and conduct business in New York City. Leaders of national and global businesses located within our five boroughs recognize the significant role that specialized business courts play in their business decisions; and*

*WHEREAS: The New York Supreme Court Commercial Division has truly distinguished itself in its responsive, creative and adaptive approach, making it an influential model for other courts, both civil and criminal, and we wish it continued success in the years ahead; now, therefore*


*BE IT KNOWN: That the New York City Council is proud to honor*

## *The New York Supreme Court Commercial Division*

*for its extraordinary service to New York City.*

*Signed this 20th day of December in the year Twenty Eighteen.*

  
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**COREY JOHNSON**  
Speaker  
For the Entire Council

  
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**RORY I. LANCMAN**  
Chair  
Committee on the Justice System

  
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**PAUL A. VALLONE**  
Chair  
Committee on Economic Development

